

## Bulletin No. 1 of 1940.

## STATE OF SOUTH AUSTRALIA.

## BUILDING AND STARR-BOWKETT SOCIETIES - 1938.

For the year 1938 there were 20 (18) Building and Investment and Starr-Bowkett Societies doing business in the State. Of these 6 are described as Permanent and 14 Starr-Bowkett. Two new Starr-Bowkett Societies were registered during the year.

The following tabulation is a summary of the main points of interest in comparison with the previous year, and has been compiled from the returns for the Societies' financial years ended during 1938-39.

Item	Unit	Total 1937	Total 1938	Perman- ent	Starr- Bowkett
Number of Societies	No.	18	20	6	14
Shareholders	No.	9,418	10,364	7,264	3,100
Shares	No.	33,585	40,124	24,669	15,455
Borrowers at balancing dates	No.	2,651	2,780	1,686	1,094
Income	£	21,667	27,405	18,854	8,551
Loans granted during year	£	118,628	117,256	71,396	45,860
Loans repaid during year	£	107,665	99,889	30,071	69,818
Deposits for year	£	42,629	59,365	59,365	-
Subscription on Shares for year	£	78,381	99,086	70,622	28,464
Working Expenses for year	£	8,605	9,249	6,086	3,163
<b>BALANCE SHEET.</b>					
Members subscriptions	£	562,444	560,377	233,687	326,690
Deposits	£	109,140	135,173	135,173	-
Reserves and Profits	£	68,310	80,471	54,337	26,134
Overdrafts	£	-	-	-	-
Other Liabilities	£	4,085	10,504	6,591	3,913
<b>Totals</b>	£	743,979	786,525	429,788	356,737
Loans on Mortgages &c.	£	668,702	696,069	375,069	321,000
Landed and House Property	£	27,531	27,008	26,281	727
Cash-In hand, at Bank	£	26,605	41,262	14,386	26,876
Other Assets	£	21,141	22,186	14,052	8,134

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GOVERNMENT STATIST.

Statistical Office,

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11th January, 1940.